

## MERGERS &amp; ACQUISITIONS

## TOP DEALS OF 2023 | RANKED BY VALUE

Announced Date	Closed Date	Merged/Acquired Business	Business Description	Sellers	Buyers/Investors	Deal Structure	Value (in millions)
01/18/2022	10/13/2023	<b>Activision Blizzard Inc.</b>	Interactive Home Entertainment	Berkshire Hathaway Inc.; BlackRock Inc.; The Vanguard Group Inc.; <b>Capital International Investors</b>	Microsoft Corp.	Acquisition of Majority Stake; Cash Merger	\$79,590.14
03/13/2023	12/14/2023	Seagen Inc.	Biotechnology	BlackRock Inc.; The Vanguard Group Inc.; Wellington Management Group LLP; Baker Brothers Investments; <b>Capital International Investors</b>	Pfizer Inc.	Acquisition of Majority Stake; Cash Merger	44,551.2
12/12/2022	10/06/2023	Horizon Therapeutics Public Ltd. Co.	Biotechnology	-	<b>Amgen Inc.</b>	Acquisition of Majority Stake; Cash Merger; Cross-Border	30,245.79
02/08/2023	05/01/2023	Oak Street Health Inc.	Health Care Services	General Atlantic Service Co. LP; <b>Capital Research Global Investors</b> ; FMR LLC; Newlight Partners LP	CVS Health Corp.	Acquisition of Majority Stake; Cash Merger	10,892.46
04/16/2023	06/16/2023	Prometheus Biosciences Inc.	Biotechnology	BlackRock Inc.; Perceptive Advisors LLC; Société des Produits Nestlé S.A.; RTW Investments LP; Irving Investors LLC; Nestlé Health Science US Holdings, Inc.; Point72 Asset Management LP; CHI Advisors LLC; <b>Cedars Sinai Intellectual Property Co.</b> ; Point72 Biotech Private Investments LLC	Merck & Co. Inc.	Acquisition of Majority Stake; Cash Merger	10,876.63
12/18/2022	07/28/2023	<b>Aerojet Rocketdyne Holdings Inc.</b>	Aerospace and Defense	Steel Connect Inc.; Steel Partners Holdings LP; GAMCO Investors Inc.; BlackRock Inc.; The Vanguard Group Inc.; Gabelli & Co. Investment Advisers Inc.; Millennium Management LLC; Gabelli Funds LLC; GAMCO Asset Management Inc.; GGCP Inc.; Gabelli Foundation Inc.; MJG Associates Inc.; SpH Group LLC; SPH Group Holdings LLC; Associated Capital Group Inc.; Webfinancial Holding Corp.; Steel Partners Ltd.; Teton Advisors Inc.	L3Harris Technologies Inc.	Acquisition of Majority Stake; Cash Merger	5,127.49
04/05/2023	07/12/2023	<b>Scopely Inc.</b>	Interactive Home Entertainment	Battery Ventures; Highland Capital Partners LLC; TSG Consumer Partners LP; Greenspring Associates Inc.; Sands Capital Management LLC; HVL Ventures Limited; Greycroft LP; Cross Creek Advisors LLC; <b>The Chernin Group LLC</b> ; Revolution Growth; <b>Evolution Media Growth Partners</b> ; Pritzker Group Venture Capital; Elephant Partners; Sands Capital Ventures LLC; Eldridge Industries LLC; Declaration Partners LP; Moore Strategic Ventures LLC; NewView Capital Management LLC	Savvy Games Group	Acquisition of Majority Stake; Cross-Border	4,900.0
01/30/2023	04/27/2023	<b>WPF Holdings Inc.</b>	Casinos and Gaming	-	<b>WPF Holdings Inc.</b>	Acquisition of Majority Stake; Reverse Merger-Other; Stock Merger	4,863.56
03/31/2023	03/30/2023	<b>Myson Inc.</b>	Asset Management and Custody Banks	-	Mag Mile Capital Inc.	Acquisition of Majority Stake; Reverse Merger-Backdoor IPO; Stock Merger	4,808.34
01/09/2023	03/30/2023	Disco Parent Inc.	Application Software	Insight Venture Management LLC; Temasek Holdings Ltd.; Virtus Investment Partners Inc; The Vanguard Group Inc.; <b>Kayne Anderson Rudnick Investment Management LLC</b> ; Accenture plc; Virtus Investment Advisers Inc.; Echo Street Capital Management LLC; Accenture LLP; Accenture Holdings B.V.; Virtus Equity Trust - Virtus KAR Small-Cap Growth Fund; Dragoneer Investment Group LLC; Disco GP Co. Ltd.	Vista Equity Partners Management LLC	Acquisition of Majority Stake; Cash Merger; Go Shop Provision; Going Private Transaction; Leveraged Buy Out (LBO)	2,632.82
05/22/2023	07/07/2023	Portfolio of 74 Real Estate Construction Loans	Specialized Finance	<b>Banc of California</b>	<b>Kennedy-Wilson Holdings Inc.</b> ; Fairfax Financial Holdings Ltd.	Acquisition of Majority Stake; Cash Merger; Corporate Divestiture; Cross-Border	2,400.0
02/28/2023	06/20/2023	Ranger Oil Corp.	Oil and Gas Exploration and Production	State Street Corp.; BlackRock Inc; The Vanguard Group Inc.; <b>Hotchkis and Wiley Capital Management LLC</b> ; Juniper Capital Advisors L.P.; Rocky Creek Resources LLC; Millennium Group Management LLC; JSTX Holdings LLC	Baytex Energy Corp.	Acquisition of Majority Stake; Cross-Border	2,352.36
07/24/2023	09/13/2023	<b>Simply Storage Management LLC</b>	Real Estate Operating Companies	<b>Blackstone Real Estate Income Trust Inc.</b>	<b>Public Storage</b>	Acquisition of Majority Stake; Cash Merger	2,200.0
09/06/2023	11/09/2023	NextGen Healthcare Inc.	Health Care Technology	BlackRock Inc.; The Vanguard Group Inc.; <b>Three Prong Investments LLC</b>	Thoma Bravo L.P.	Acquisition of Majority Stake; Cash Merger; Going Private Transaction; Leveraged Buy Out (LBO)	1,981.87



The chart features deals that involved sellers, investors, buyers or targeted companies in Los Angeles County. Local entities are boldfaced. NA: not available. N/A: not applicable.

All data is provided by S&P Capital IQ, a business unit of the McGraw-Hill Cos. and a provider of multiasset class data, research and analytics to institutional investors, investment advisers and wealth managers around the world. For more information visit [www.capitaliq.com](http://www.capitaliq.com).

Announced Date	Transaction Status	Merged/Acquired Business	Business Description	Sellers	Buyers/Investors	Deal Structure	Value (in millions)
02/28/2023	06/13/2023	Heska Corp.	Health Care Equipment	BlackRock Inc.; The Vanguard Group Inc.	<b>Antech Diagnostics Inc.</b>	Acquisition of Majority Stake; Cash Merger	\$1,544.02
11/21/2022	01/11/2023	Imago BioSciences Inc.	Biotechnology	Frazier Management LLC; Greenspring Associates Inc.; Amgen Ventures; Blackstone Life Sciences; Omega Fund Management LLC; M Ventures; Xeraya Capital Sdn. Bhd.; Irving Investors LLC; HighLight Capital	Merck Sharp & Dohme LLC	Acquisition of Majority Stake; Cash Merger; Squeeze Out / Short Form Merger; Tender Offer; Tender Offer (Full Bid)	1,347.7
01/09/2023	03/01/2023	Albireo Pharma Inc.	Biotechnology	State Street Corp.; Federated Hermes Inc.; BlackRock Inc.; Perceptive Advisors LLC; Tang Capital Management LLC; Chicago Capital LLC; <b>Beryl Capital Management LLC</b> ; Deep Track Capital LP	Ipse Biopharmaceuticals Inc.	Acquisition of Majority Stake; Cash Merger; Squeeze Out / Short Form Merger; Tender Offer; Tender Offer (Full Bid)	1,182.28
10/28/2022	03/21/2023	<b>Portfolio of Operating Landfill Gas-to-Electric Facilities</b>	Renewable Electricity	Energy Power Partners LLC	NextEra Energy Resources LLC	Acquisition of Majority Stake; Cash Merger	1,134.0
08/10/2023	09/08/2023	Inversago Pharma Inc.	Biotechnology	New Enterprise Associates Inc.; Genesys Capital Partners Inc.; Fonds de solidarité FTQ; Amorchem; Amgen Ventures; Forbion Capital Partners B.V.; Anges Québec; Accel-Rx; Tarnagulla Ventures Pty Ltd.; Juvenile Diabetes Research Foundation International Inc., Endowment Arm; adMare BioInnovations	Novo Nordisk A/S	Acquisition of Majority Stake; Cash Merger; Cross-Border	1,075.0
07/25/2023	11/30/2023	<b>Banc of California Inc.</b>	Regional Banks	State Street Corp.; BlackRock Inc.; The Vanguard Group Inc.; FJ Capital Management LLC; FMR LLC	<b>Banc of California Inc.</b>	Acquisition of Majority Stake; Reverse Merger-Other; Stock Merger	1,046.79
02/15/2022	06/01/2023	<b>MoneyGram International Inc.</b>	Transaction and Payment Processing Services	<b>Donerail Group LP</b>	Madison Dearborn Partners LLC	Acquisition of Majority Stake; Cash Merger; Go Shop Provision; Going Private Transaction; Leveraged Buy Out (LBO)	1,043.13
09/11/2023	11/27/2023	Avantax Inc.	Asset Management and Custody Banks	BlackRock Inc.; The Vanguard Group Inc.; Bellevue Capital LLC	<b>Aretec Group Inc.</b>	Acquisition of Majority Stake; Cash Merger	1,024.71
01/31/2023	01/31/2023	High Temperature Solutions Business of Imerys S.A.	Construction Materials	Imerys S.A.	<b>Platinum Equity LLC</b>	Acquisition of Majority Stake; Cash Merger; Corporate Divestiture; Cross-Border; Leveraged Buy Out (LBO)	1,010.1
12/01/2023	12/01/2023	<b>Sada Systems Inc.</b>	IT Consulting and Other Services	Verse Holdco Inc.	Insight Enterprises Inc.	Acquisition of Majority Stake; Cash Merger; Corporate Divestiture; Earnout Payments	800.0
09/23/2022	01/23/2023	<b>RPS Group Ltd.</b>	Environmental and Facilities Services	M&G Investment Management Ltd.; The Wellcome Trust Ltd.; Aberforth Partners LLP; RWC Asset Management LLP; Artemis Investment Management LLP	<b>Tetra Tech Inc.</b>	Acquisition of Majority Stake; Cash Merger; Cross-Border	770.72
12/15/2022	09/20/2023	M3-Brigade Acquisition III Corp.	Asset Management and Custody Banks	Cantor Fitzgerald LP; Cf Group Management Inc.; Cantor Fitzgerald Securities; MM Asset Management Inc.; <b>Beryl Capital Management LLC</b> ; MMCAP International Inc. SPC; M3-Brigade Sponsor III LP; <b>Beryl Capital Management LP</b>	Greenfire Resources Ltd.	Acquisition of Majority Stake; Cross-Border; Reverse Merger-Backdoor IPO	704.5
12/27/2023	12/27/2023	<b>Hpp-Mac Wsp LLC</b>	-	<b>The Macerich Co.; Hudson Pacific Properties Inc.</b>	<b>University of California Regents' Endowment Fund</b>	Acquisition of Majority Stake; Cash Merger	700.0
01/18/2023	08/09/2023	Meltwater N.V.	Research and Consulting Services	Skandinaviska Enskilda Banken AB; Folketrygdfonden; Citibank Nigeria Limited; Fountain Venture B.V.; Arneson Haugen Holding As; Sparkling Rocks S.R.L.; Fountain Venture One S.A SPF; Bipro As; Fountain Venture As; Big Data Holding Ltd.	Altor Equity Partners AB; <b>Marlin Equity Partners LLC</b>	Acquisition of Majority Stake; Cross-Border; Going Private Transaction; Leveraged Buy Out (LBO); Tender Offer; Tender Offer (Full Bid)	686.7
04/18/2022	04/18/2023	<b>Epic Staffing Group Inc.</b>	Health Care Services	Webster Equity Partners LLC	The Pritzker Organization LLC	Acquisition of Majority Stake; Cash Merger; Leveraged Buy Out (LBO); Secondary LBO; Terms Not Disclosed	675.0
12/06/2022	05/23/2023	<b>Roth CH Acquisition IV Co.</b>	Asset Management and Custody Banks	ROTH Capital Partners LLC; Owl Creek Asset Management L.P.; Polar Asset Management Partners Inc.; Sanders Morris LLC; Cr Financial Holdings Inc.; Hampstead Park Capital Inc.; CHLM Sponsor LLC	Tigo Energy Inc.	Acquisition of Majority Stake; Reverse Merger-Backdoor IPO; Stock Merger	610.8

